FRANK O'BANNON, Governor
WILLIAM E. CHRISTOPHER, Ph.D., Executive Director

150 West Market Street, Suite 300 Indianapolis, IN 46204-2809

> Telephone: (317) 232-3860 Toll-Free: (888) 286-3544 FAX: (317) 232-3882 TTD: (317) 233-3306

Home Page: http://www.in.gov/trf

E-mail: trf@state.in.us

Dear Member:

July, 2003

The Indiana State Teachers' Retirement Fund recently received approval from the Internal Revenue Service to permit qualified members to make additional voluntary contributions to their annuity savings accounts on a pre-tax basis. The document enclosed with your Quarterly Statement is the Irrevocable Payroll Deduction Authorization form, which must be completed by any member choosing to make voluntary additional contributions. In addition, the Model Resolution, which must be signed by each employer whose corporation will participate, and a section entitled Frequently Asked Questions" are available upon written request.

A PowerPoint presentation, which details the process, and the documents listed above, are also located on our website at www.in.gov/trf. If you encounter problems accessing our website, or if you have general questions, please contact our Members' Service Center at (317) 232-3860 or toll free at 1-888-286-3544.

I appreciate the opportunity to extend this option to qualified members who choose to enhance their annuity savings account through this initiative.

Sincerely,

William E. Christopher, Ph.D. Executive Director